

Medellín, March 15th, 2022

Sirs

GENERAL SHAREHOLDERS ASSEMBLY

Grupo Argos S.A.

Ref.: Proposal on item 9 of the agenda of the ordinary meeting of the General Shareholders Assembly

Dear Sirs,

Juan Luis Múnera Gómez, of legal age and identified as appears below my signature, acting as Legal Representative of Grupo Sura S.A., shareholder of Grupo Argos S.A., I hereby propose the following list of candidates to be considered in the election of the Board of Directors of Grupo Argos S.A. for the statutory period April 2022 - March 2023.

1. Gonzalo Alberto Pérez Rojas
2. Carlos Ignacio Gallego Palacio
3. Claudia Betancourt Azcárate
4. Ana Cristina Arango Uribe
5. Rosario Córdoba Garcés
6. Armando Montenegro Trujillo
7. Jorge Uribe López

The candidates Arango, Uribe, Córdoba and Montenegro meet the independence criteria required by Grupo Argos S.A. and Colombian regulation and, therefore, I propose that they are elected in that capacity.

Likewise, I attached the information required by the Appointment, Remuneration and Succession Policy of the Board of Directors.

Finally, I hereby propose for the statutory period comprised between April 2022 and March 2023, as fees for the Board of Directors, a fee of COP8.700.000 for each attended meeting of the Board of Directors and COP8.700.000 for each attended meeting of the Board Committees.

These fees take into account the structure, obligations, responsibilities and time dedicated to the Board of Directors and its Committees.

Additionally I propose to the General Shareholders Assembly that, if this proposal is approved, the Appointment, Remuneration and Succession Policy of the Board of Directors be updated as pertinent.

Best regards,

(originally signed)

Juan Luis Múnera Gómez

C.C. 98.558.321

Legal Representative

Grupo Sura S.A.